European Commission - Statement





Joint Statement by the Signatory State Parties of MERCOSUR – Argentina, Brazil, Paraguay and Uruguay – and the European Commission on the Conclusion of the Negotiations of the Partnership Agreement

Montevideo, 6 December 2024

The Signatory State Parties of MERCOSUR – the Republic of Argentina, the Federative Republic of Brazil, the Republic of Paraguay and the Oriental Republic of Uruguay – and the European Commission have announced, at the 65th MERCOSUR Summit Meeting (Montevideo, December, 6th), the conclusion of the negotiations of a Partnership Agreement between the two regions, after more than two decades of negotiations.

Taking into account the progress made in the last decades up to June 2019, MERCOSUR and the European Commission have been engaged, since 2023, in an intense process of negotiations, aiming at adjusting the agreement to the challenges faced at the national, regional and global levels. In the last two years, both sides took part in seven rounds of negotiations, among other meetings, and committed to reviewing any relevant matter.

In light of the progress achieved since 2023, the Partnership Agreement between MERCOSUR and the European Union is now ready for legal review and translation. Both blocs are determined to carry out such activities in the next months, with a view to the future signing of the agreement.

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